Translation

Date: 13 August 2019

Subject: Resignation of Directors

To: President of the Stock Exchange of Thailand

Siam Makro Public Company Limited ("the Company") would like to inform you that the Board of Directors' Meeting no.3/2019 held on 8 August 2019 approved to amend the Company's Corporate Governance Policy related to the term of independent directors not to serve more than 9 years, which is generally in compliance with good corporate governance of listed companies. Therefore, the independent directors who have been serving the Company more than 9 years have resigned in order to comply with such policy. The resignation is effective from 9 August 2019 onwards, namely:

1.	Mr. Athaporn Khaimarn	Independent Director and Chairman of the Audit Committee
2.	Mr. Chavalit Uttasart	Independent Director, Member of the Audit Committee, and Member of the Nomination and Remuneration Committee
3.	Mr. Thira Wipuchanin	Independent Director, Chairman of the Nomination and Remuneration Committee, Member of the Audit Committee, and Member of the Corporate Governance Committee

Dr. Chaiyawat Wibulswasdi, Independent Director, Chairman of the Corporate Governance Committee, and Member of the Audit Committee, has resigned due to other responsibilities, thus unable to fully dedicate sufficient time to perform his duty for the Company, effective from 10 August 2019 onwards.

In addition, Mr. Arsa Sarasin and Mr. Joti Bhokavanij have resigned from the Corporate Governance Committee, effective from 9 August 2019 onwards.

The Company's Board of Directors as of 10 August 2019 comprises following members.

1.	Mr. Arsa Sarasin	Chairman of the Board of Directors
2.	Mr. Joti Bhokavanij	Independent Director and Member of the Audit Committee
3.	Mr. Korsak Chairasmisak	Director, First Vice Chairman, and Member of the Nomination and Remuneration Committee
4.	Mr. Umroong Sanphasitvong	Director and Member of the Corporate Governance Committee
5.	Mr. Piyawat Titasattavorakul	Director

6.	Mr. Pittaya Jearavisitkul	Director
7.	Mr. Adirek Sripratak	Director
8.	Dr. Prasert Jarupanich	Director
9.	Mr. Narong Chearavanont	Director
10.	Mrs. Suchada Ithijarukul	Director, Second Vice Chairman, and Group Chief Executive Officer - Siam Makro
11.	Mrs. Saowaluck Thithapant	Director and Group Chief Financial Officer - Siam Makro

In this regard, the Company is in process of selecting qualified persons to fill the vacancy of independent directors, Audit Committee, and other sub-committees within the timeframe required by law, and will make further notification when the Board of Directors has passed a resolution on the appointment.

Please be informed accordingly.

Yours faithfully,
Siam Makro Public Company Limited

(Saowaluck Thithapant)

Group Chief Financial Officer - Siam Makro

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