Subject: The Establishment of a new Subsidiary Company in India

To: President of the Stock Exchange of Thailand

Siam Makro Public Company Limited ("the Company") would like to inform that Makro ROH Company Limited, 100% owned by the Company, has set up a new subsidiary which registered in India, with details summarized as follows:

- **Name of new Subsidiary**: CP Wholesale India Private Limited
- **Registered Country**: India
- **Date of Registration**: 19 January 2017
- **Type of Business**: Wholesale and related businesses
- **Initial Registered Capital**: INR 100,000 or approximately THB 51,813 (The exchange rate of THB 1.00 for INR 1.93)
- **Shareholding Structure**:
  1) Makro ROH Company Limited holds 99.99 percent
  2) Mr. Tanit Chearavanont holds 0.01 percent
- **Source of Funds**: Internally generated cash flow

The transaction mentioned above is not considered a connected transaction and the size of the transaction is not regarded as an acquisition or disposal of assets which is significant under the Notification of the Capital Market Supervisory Board No. TorJor.20/2551 re: Rules and Regulations for Executing Significant Transactions Categorized as an Acquisition or Disposal of Assets, and relating regulations.

Please be informed accordingly.

Yours faithfully,

Siam Makro Public Company Limited

(Saowaluck Thithapant)

Chief Financial and Shared Services Officer

SET & Investor Relations

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