

Date: 16 November 2017

Subject: Request for cooperation to refrain from offering gifts to the Company's employees

To: Business Partners of Siam Makro Public Company Limited and its Subsidiaries

We, Siam Makro Public Company Limited and its subsidiaries ("the Company"), are committed and continually strive to develop, strengthen and promote high standards of integrity and ethical business practices in conducting our businesses and in dealing with business partners. The Company has also adopted the Anti-Corruption Policy to define our determination in unacceptance of all forms of corruption, either directly or indirectly.

To comply with the Anti-Corruption Policy and business practices mentioned above, the Company therefore write to request for your kind cooperation to refrain from offering gifts to the Company's employees during the upcoming New Year 2018 and other occasions from now onwards. The Company will collect and donate the gifts which being unable to return, to the charity organizations for public benefit.

The Company looks forward to receiving your cooperation, and would like to thank you for your support all along to the Company.

Yours faithfully,

Siam Makro Public Company Limited



(Mrs. Suchada Ithijarukul)

Group Chief Executive Officer

SET & Investor Relations

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