



## Announcement

### Subject: Anti-Corruption Policy

In recognizing the importance of the Anti-Corruption, the Board of Directors of Siam Makro Public Company Limited ("the Company") has, therefore, resolved to approve the Anti-Corruption Policy ("the Policy") at the Board of Directors Meeting No. 3/2017 of the Company, held on August 8, 2017, and considered as appropriate to implement the Policy throughout the Company and its subsidiaries.

The Anti-Corruption Policy has been prepared to demonstrate the Company's intention and commitment to be against all forms of corruption and to determine in conducting business in an honest, transparent and equitable manner. We are also committed to being responsible to society as a whole and to all stakeholder groups in accordance with the Company's Corporate Governance and Code of Conduct Manual as well as according to international principles and practices which aligned with the announcement of Capital Market Supervisory Board, the assessment criteria of Corporate Governance Report of Thai Listed Companies by the Thai Institute of Directors Association, and Thailand's Private Sector Collective Action Coalition Against Corruption.

In the aforementioned Anti-Corruption Policy, the Company has established guidelines, measures, duties and responsibilities to support and encourage the Company's and its subsidiaries' personnel to be aware of Anti-Corruption. In this regard, the Company would like to ask for cooperation of all employees to study, understand as well as strictly comply with this Anti-Corruption Policy.

This Anti-Corruption Policy has become effective from now onwards.

Announced on September 1, 2017

A handwritten signature in blue ink, appearing to read 'Suchada', with a flourish at the end.

(Mrs. Suchada Ithijarukul)

Group Chief Executive Officer